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## ***Davis announces Vigo County to receive Technology Park Certification***

TERRE HAUTE, Ind. – Vigo County has demonstrated significant advances in economic growth and vitality, and will continue to do so with the Technology Park Certification of Rose-Hulman Institute of Technology's Aleph Park.

"The state of Indiana is helping Vigo County attract high-tech operations and businesses to its tech park, and build partnerships to help its communities thrive," said Davis, who leads the state's economic development efforts as director of the Department of Commerce. "Rose-Hulman provides unique learning opportunities and skill training for employees within the park, as well as students and faculty members, making the park integral in our state's economic growth."

Tim Monger, executive director of the Indiana Department of Commerce, today joined Vigo County Commissioners President Bill Bryan, and Rose-Hulman President John Midgley to announce that Rose-Hulman's Aleph Park has been awarded the Technology Park Certification.

"The partnership created between Vigo County, Rose-Hulman Institute of Technology and other local partners provides a foundation for future economic success," said Tim Monger, executive director of the Indiana Department of Commerce. "With this designation, Vigo County has yet another resource as the region pursues high-paying jobs and economic prosperity for local businesses and residents."

A result of 2002's tax restructuring legislation, the Indiana Department of Commerce's new Certified Technology Park program encourages the location of high-technology businesses within areas identified by local redevelopment commissions. Portions of tax revenues generated by tenants are reinvested into the park and used for improvements, operation and maintenance of facilities, payment of interest and principal on bonds and other business-generating activities.

"We were pleased to work in partnership with Rose-Hulman Institute of Technology and the Indiana Department of Commerce to bring the Certified Technology Park designation to Aleph Park," Bryan said. "This designation is proof-positive that the greater Terre Haute area plans to be a player in the technology-based business arena."

The Vigo County Certified Technology Park houses Rose-Hulman Ventures. Rose-Hulman Ventures is part of Rose-Hulman Institute of Technology and provides professional and educational experiences for students and faculty through its business incubator and product development center.

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“Rose-Hulman is pleased to partner with local and state government leaders in this significant step forward to increase economic growth in Vigo County,” Midgley said. “This certification is another example of the broad range of community and economic development activities that Rose-Hulman is engaged in to enhance commerce and education in Vigo County and our state.”

Any city, town or county with a redevelopment commission is eligible to have an area designated as a Certified Technology Park if certain requirements are met, including: demonstrating the significant support from a research university; a commitment to the commercialization of products; access and utilization of public and private resources in the park; the existence of, or proposed development of, a business incubator; the development of a business plan or the assurance that the park will be used for high technology business activity. In addition, a firm commitment must be shown from at least one business primarily engaged in a high-technology activity creating a significant number of jobs that will locate within the park.

Rose-Hulman Ventures collaborates with companies that represent a wide variety of technologies ranging from software and medical devices to chemical synthesizers and construction equipment. Rose-Hulman Ventures provides entrepreneurs with the expertise, networks and tools needed to make technology-based businesses successful while providing educational opportunities for students and faculty.

For more information on Indiana Certified Technology Parks and other programs, please call the Indiana Department of Commerce’s Development Finance Office at 317.232.8898, or visit the Web site at [www.indianacommerce.com/](http://www.indianacommerce.com/)

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